

**UNIVERSITY OF PITTSBURGH**  
**2011-2012 FEDERAL DIRECT PLUS LOAN APPLICATION**

This form initiates a credit check on the borrower, and borrowers will receive notification of their credit decision. If the borrower's credit is approved, the Borrower must complete a Direct PLUS Loan Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov). Funds will not disburse until the MPN is complete.

**SECTION 1**

**Student Information:** Please print clearly – Incomplete and illegible forms will be returned unprocessed.

Student Last Name: \_\_\_\_\_ Student First Name: \_\_\_\_\_ MI \_\_\_\_\_

Student PeopleSoft ID: \_\_\_\_\_ Last 4 digits of SS# \_\_\_\_\_ Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Complete sections 2, 3 (parent), & 4 (parent and student)

**SECTION 2**

Important Note: The parent who completes this PLUS Loan Request Form is the parent who must also complete the MPN at [www.studentloans.gov](http://www.studentloans.gov).

**Parent Borrower Information:** Report name as it appears on your Social Security Card. All information is required for processing.

Parent Last Name: \_\_\_\_\_ Parent First Name: \_\_\_\_\_ MI \_\_\_\_\_

Relationship to Student:  Natural Parent  Adoptive Parent  Step-Parent (a step-parent is an eligible borrower only if his/her information would have been included on the student's FAFSA (Free Application for Federal Student Aid).

Parent Address: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

Parent SS# (required) \_\_\_\_/\_\_\_\_/\_\_\_\_ Parent Date of Birth (required) \_\_\_\_/\_\_\_\_/\_\_\_\_

Daytime Phone #: \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_ Parent Email Address: \_\_\_\_\_@\_\_\_\_\_.\_\_\_\_\_

Parent Citizenship Status  US Citizen  Permanent Resident – Alien ID Number \_\_\_\_\_

Are you in default of a federal educational loan?  Yes  No

In the event the Parent PLUS loan is denied due to adverse credit, check one below:

Process additional unsubsidized Stafford Loan - \$4000/yr –freshman/sophomore, \$5000/yr – junior/senior. *This is a student loan.*

I will seek an endorser to qualify for the PLUS loan  I will appeal the denial to qualify for the PLUS loan.  Take no further action

**SECTION 3**

Important Note: Direct PLUS Loan credit checks remain valid for 90 days. Requests for an additional Direct PLUS Loan after 90 days will initiate another credit check on the borrower. Credit checks/ PLUS loan processing will be performed no earlier than 90 prior to the start of the loan period.

I wish to borrow the following amounts and loan terms: Complete only one.

\$ \_\_\_\_\_ **Fall 2011 and Spring 2012 (August–April) Total will be split equally between fall & spring** (recommended)  
Enter \$ amount

\$ \_\_\_\_\_ Fall 2011 only (August–December) One disbursement for the fall term only  
Enter \$ amount

\$ \_\_\_\_\_ Spring 2012 only (January–April) One disbursement for the spring term only  
Enter \$ amount

\$ \_\_\_\_\_ Summer 2012 only (May-August) One disbursement for the summer term only  
Enter \$ amount

**SECTION 4**

By my signature, I authorize the University of Pittsburgh to initiate a credit check for a Direct PLUS loan through the Department of Education. As a parent borrower I certify that I am not in default of a federal educational loan. I understand that if I am credit approved, a PLUS loan will be originated which I can later reduce or cancel. I (we) certify that all of the above information is complete and correct.

\_\_\_\_\_  
Parent Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

**Print this form and fax it to: 814-827-5510 (preferred), or mail to University of Pittsburgh at Titusville, Office of Financial Aid, 504 E. Main Street, Titusville, PA 16354. You should keep a copy for your records.**

[Direct Parent PLUS loans](#) are federally guaranteed, credit based loans available to parents of dependent undergraduate students who are enrolled at least half-time and making satisfactory academic progress.

If you wish to apply for a Federal Direct PLUS loan for the 2011-2012 academic year, you must:

1. Complete all applicable sections of this application. The information that you supply on this application will be electronically transmitted to the U.S. Department of Education, its servicers and/or agents. By submitting this application to the University of Pittsburgh, the borrower is authorizing a credit check to determine eligibility. This form must be completed for each PLUS loan requested. Borrowers will receive notification from Direct Lending of their approval or denial (due to adverse credit).
2. Complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Completion of this application online will require a federal PIN for the student and borrower. You can obtain a federal PIN at [www.pin.ed.gov](http://www.pin.ed.gov).
3. First time Direct PLUS borrowers must complete a Master Promissory Note (MPN) at the [Federal Direct Loan website](#). You will use your federal PIN to sign the MPN electronically (recommended). You will also have the option to have a paper MPN sent to you for completion.
4. For information on seeking an endorser or appealing a credit denial to qualify for the PLUS loan, please visit [www.studentloans.gov](http://www.studentloans.gov) or contact the US Department of Education's Common Origination and Disbursement at 1-800-557-7394.

<p><b>Federal Direct Parent PLUS Loan (for Parents of Undergraduates) and Graduate PLUS loans for Graduate/Professional students</b></p> <p><a href="#">Information from the Department of Education</a></p> <p>Borrowers accepting PLUS Loan funds for the first time must complete an online Master Promissory Note before receiving their loan funds.</p> <p>Borrowers accepting PLUS loan funds who last borrowed with an endorser must complete a new MPN for each PLUS loan.</p> <p>Parent borrowers must complete a separate MPN for each child when borrowing for more than one child.</p>	<p>Federally funded loan</p> <p>7.9% fixed interest rate that begins to accrue from disbursement date.</p> <p>Existing PLUS Loans can be consolidated.</p>	<p>Non-need-based; may borrow the cost of attendance minus other aid</p> <p>Student must be enrolled at least half-time in degree or certificate program (not including teacher certification) and be making satisfactory academic progress.</p> <p>Borrower cannot be 90 days or more delinquent on the repayment of any debt (180 days delinquent on mortgage loan or medical bill payments) or the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Title IV debt during the last five years.</p> <p>Must be a U.S. citizen or eligible non-citizen of the United States</p>	<p>Repayment of principal and interest begins 60 days after loan disbursed. For PLUS loans first disbursed after July 1, 2008, parents have the option of deferring repayment until six months after the dependent student is no longer enrolled at least half-time. To request deferment, call 1-800-848-0979.</p> <p>4.0% origination fee, with a 1.5% rebate if first 12 monthly payments are made on time. Because of this up front fee, <b>the actual PLUS Loan amount applied to your University account will be lower</b> than that listed on your award notice.</p>
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